



You may have a refund waiting for you!

Are you a past member of MVEA?

As a member, your investment in the cooperative is returned to you in the form of capital credits. This is part of what distinguishes a cooperative from an investor-owned utility. Since cooperatives do not earn profits, any margins that remain once all expenses have been paid for the year are divided between all of the members for that particular year based on their usage for that year. If a member is deceased the legal representative for that member may apply for the capital credits. The capital credits can be refunded over the normal course of retirement or in a discounted lump-sum payment.

We mail a refund check to the last known address and if it is returned by the post office, their name is listed in the local newspapers. However, if the money goes unclaimed for seven years, it is reallocated to the current members.

So don't miss out on your share of the cooperative. If you have any questions on capital credits or want to check to see if we have unclaimed capital credits in your name, call either MVEA office or email to capitalcredits@mvea.org.

Your Share of MVEA

As a member-owner, you have a share in the earnings of your not-for-profit rural electric cooperative. MVEA's rates are set to generate revenue to cover operating costs, pay debt service on loans, and provide an emergency reserve. Revenues in excess of the cost of doing business are returned to MVEA's members as "patronage capital" or "capital credits."

Capital credits are equally allocated to all participating members based upon annual total dollar billing and usage. Capital credits are returned to our members when financial conditions allow and bylaw provisions are met. MVEA is currently refunding patronage capital on a 15-year rotation.

In the upper right hand corner of this month's bill, you will find your share of the \$6,131,391 allocated by MVEA for 2010. Since the 2010 allocation is not yet scheduled for refund, this amount cannot be applied to your energy bill.

Please keep the Association informed of your current address to ensure delivery of future refunds. If you have questions, please call either MVEA office.



(719)775-2861 . www.mvea.coop . (719)495-2283
(800)388-9881